

BN HOLDINGS LIMITED

(FORMERLY ARIHANT TOURNESOL LIMITED)

CIN No: L15315MH1991PLC326590

REGD. OFFICE: 217, ADANI, INSPIRE-BKC, SITUATED G BLOCK, BKC MAIN ROAD, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA, 400051

CORPORATE ADDRESS: - 1ST FLOOR, B.N. CORPORATE PARK, PLOT NO. 18, NOIDA -135, GAUTAM BUDDHA NAGAR, UTTAR PRADESH-201304.

Ph: 022-69123200; Mb.: +91 9958822310 | W:-www.bn-holdings.com|E:corporate@bn-holdings.com

January 11, 2024

To,
BSE Limited.
Corporate Relation Department,
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 526125

ISIN: INE00HZ01011

Dear Sir/Madam,

Sub: Letter for Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2023

With reference to the captioned subject, enclosed herewith please find the Letter for Non-applicability of Regulation 27 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your record and oblige us.

Thanking you,
Yours faithfully,

For BN HOLDINGS LIMITED

Reetika Mahendra
Company Secretary and Compliance Officer

Encl: a/a

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Dear Sir/Madam,

Sub: Letter for Non-applicability of Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December, 2023.

As per regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed entity shall submit quarterly compliance report on corporate governance in the format as specified by the Board from time to time to the Recognized Stock Exchange(s) within twenty days from close of the quarter.

However, the provisions of regulation 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of –

- (a) The listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding Rupees Twenty Five Crore, as on the last day of previous financial year;
Provided that where the provisions of regulations 17 to 27, clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V become applicable to a listed entity at a later date, it shall ensure compliance with the same within six months from such date
- (b) The listed entity which has listed its specified securities on the SME Exchange.

In lieu of above provisions, this is to inform that the paid up equity share capital and net worth of BN Holdings Limited as on March 31, 2023 was Rs. 9,89,83,000/- and Rs. - 55,02,989 respectively. We would like to further inform your good office that the paid up equity share capital and net worth of BN Holdings Limited as on December 31, 2023 was Rs. 9,89,83,000/- and Rs 71,98,06,643/- respectively.

Hence, the corporate governance provisions as specified in Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 are not applicable to our company as the paid up capital and net worth of the company on the last day of financial year does not exceed the prescribed threshold limit.

We request your good office to take the same into your kind note and oblige.

Thanking you,
Yours faithfully,

For BN HOLDINGS LIMITED

Reetika Mahendra
Company Secretary and Compliance Officer