

Date: November 13, 2025

To
BSE Limited,
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
Maharashtra India.

Scrip code: 526125

ISIN: INE00HZ01011

Sub: Disclosure under regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation")- Outcome of Board Meeting

Dear Sir/ Ma'am,

Pursuant to Regulations 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 ("Listing Regulations"), the Board of Directors in their meeting held today, i.e. Thursday, November 13, 2025, through video conferencing, *inter alia*, transacted the following business:

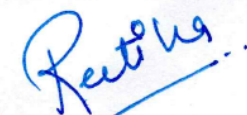
1. Considered and approved the Un-audited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2025, of the financial year 2025-26.
2. Limited Review Report with un-modified opinion on Un-audited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2025, of the financial year 2025-26.

Copies of the said Un-audited Standalone and Consolidated Financial Results for the second quarter and half year ended September 30, 2025, along with the Limited Review Report are enclosed herewith for your information and record.

The meeting of the board of directors commenced at 12:45 PM and concluded at 13:20 PM

This is for your information and records.

Thanking You
For BN AGROCHEM LIMITED



REETIKA MAHENDRA
Company Secretary and Compliance Officer
[M.NO: ACS48493]



BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)

REGD. OFFICE: 217, Adani Inspire-BKC, G Block, BKC Main Road, Bandra Kurla Complex,
Bandra East, Mumbai, Maharashtra - 400051

CIN: L15315MH1991PLC326590

T: +91 22 69123200 | **E:** contact@bn-holdings.com | **W:** www.bn-holdings.com



JSMG & Associates

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

Independent Auditor's Limited Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of BN Agrochem Ltd. Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Amended

**TO,
THE BOARD OF DIRECTORS,
BN Agrochem Limited
(Formerly known as BN Holdings Limited)
217, Adani Inspire – BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.**

[CIN: L15315MH1991PLC326590]

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of BN Agrochem Ltd. (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the ("Group")) for the quarter ended September 30,2025 and year to date from April 1,2025 to September 30,2025 (the "Statement"). The Statement has been prepared by the Parent pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), as amended.
2. This statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting"(Ind AS 34) prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following group entities:-
BN Agrochem Ltd. (the "Parent")

BN Holdings Europe Ltd.(Foreign Subsidiary)

BN Holdings Singapore PTE Ltd. (Subsidiary of BN Holdings Eurpoe Ltd)

BNPB Industries Liberia Corporation (Wholly Owned Subsidiary of BN Holdings Eurpoe Ltd.)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of :

1 subsidiary and two step down subsidiary, whose interim financial results and other financial information reflect total assets of Rs. 70265.23 lacs as at September 30,2025 and total revenues of Rs 21649.16 and Rs. 41981.42, total net profit after tax of Rs. 1791.94 lacs and Rs. 3800.23 lacs and total comprehensive income of Rs. 3273.30 lacs and Rs 5991.04 lacs for the quarter ended September 30,2025 and for six months ended on that date respectively and net cash outflows of Rs. 192.22 lacs for the period from April 1,2025 to September 30,2025 as considered in the statement which have been reviewed by their respective independent auditors.

The independent's auditors reports on interim financial information and financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For JSMG & Associates

Chartered Accountants

ICAI Firm Registration Number: 025006C

CA Shruti Goyal

Partner

Membership No.: 428276

Place: AGRA

Date: 13/11/2025

UDIN: 25428276BMKTMB7456

SHRUTI
GOYAL

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by SHRUTI GOYAL
Date: 2025.11.13
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BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)

CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kuria Complex, Bandra East,
Mumbai, Maharashtra 400051

Tel:-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

Consolidated Balance Sheet as at September 30, 2025

Rs. In Lacs

PARTICULARS	As At Sep 30, 2025	As At Mar 31, 2025
ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(b) Intangible Assets	14.80	18.82
(c) Capital Work in Progress	-	-
(d) Right of Use Assets	96.87	126.32
(e) Financial Assets		
(i) Investments	7,200.00	7,200.00
(ii) Other Financial Assets		
(f) Deferred Tax Assets (net)	1,788.83	7.34
(g) Other Non-Current Assets	30,100.59	29,012.09
TOTAL NON CURRENT ASSETS	39,201.09	36,364.58
CURRENT ASSETS		
(a) Inventories		
(b) Financial Assets		
(i) Trade Receivables	28,388.43	28,866.33
(ii) Cash and Cash Equivalents	493.63	670.61
(iii) Loans	-	-
(iv) Other Financial Assets	1,865.36	17.07
(c) Current Tax Assets (Net)	6.02	2.62
(d) Other Current assets	310.70	284.25
TOTAL CURRENT ASSETS	31,064.14	29,840.89
TOTAL ASSETS	70,265.23	66,205.47
EQUITY AND LIABILITIES		
(a) Equity Share Capital	9,777.29	9,777.29
(b) Other Equity	34,632.42	29,364.35
TOTAL EQUITY	44,409.71	39,141.66
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	4,592.06	4,333.65
(ii) Lease Liabilities	30.74	61.98
(b) Provisions	7.80	7.80
TOTAL NON CURRENT LIABILITIES	4,630.61	4,403.43
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	3,995.65	3,851.15
(ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	0.29
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	15,311.87	17,095.55
(iii) Lease Liabilities	71.17	64.38
(iv) Other Financial Liabilities	2.38	17.10
(b) Other Current Liabilities	275.09	278.21
(c) Provisions	1,145.39	1,146.84
(d) Current Tax Liabilities (net)	423.37	206.85
TOTAL CURRENT LIABILITIES	21,224.91	22,660.39
TOTAL LIABILITIES	25,855.52	27,063.82
TOTAL EQUITY AND LIABILITIES	70,265.23	66,205.47

For and on Behalf of Board of Directors
BN AGROCHEM LIMITED

CHINTAN AJAYKUMAR SHAH
WHOLE-TIME DIRECTOR & CEO
DIN: 05257050

Date: November 13, 2025
Place: Mumbai



BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)

CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated @ Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051
Tel:-022-49123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

S. No.	Particulars	Quarter Ended			Year To date		Previous Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Revenue from Operations	21,648.83	20,331.37		41,980.30		29,840.84
b	Other Income	0.22	0.90		1.12	10.41	6,781.86
	Total Income	21,649.16	20,332.27	-	41,981.42	10.41	36,722.20
2	Expenses						
a	Cost of Material Consumed, Construction & Other Related Project Cost						28,133.94
	Purchase of Stock in Trade	17,324.20	18,672.76		35,996.96		
b	Change in Inventories of Finished Goods, Project in Progress	980.62	(961.32)		19.29		
c	Employee benefits expense	148.28	141.95	30.43	290.23	94.11	228.80
d	Finance cost	51.65	45.29	286.05	96.91	412.79	870.00
e	Depreciation and amortisation expense	19.08	18.68	2.24	37.75	3.72	13.61
f	Other expenses	3,068.88	95.59	320.35	3,165.47	364.29	5,309.95
	Total expenses	21,592.70	19,013.91	641.07	39,606.61	874.90	34,556.10
3	Profit before share or profit(loss) of associates, exceptional items and tax	56.46	2,318.35	(641.07)	2,374.81	(864.50)	2,166.11
4	Share of profit of Associate						
5	Profit/(Loss) from operations before exceptional items (3-4)	56.46	2,318.35	(641.07)	2,374.81	(864.50)	2,166.11
6	Exceptional Items						
7	Profit/(Loss) from operations before extraordinary items and tax(5-6)	56.46	2,318.35	(641.07)	2,374.81	(864.50)	2,166.11
8	Extra-ordinary Items						
9	Profit/(Loss) before tax (7-8)	56.46	2,318.35	(641.07)	2,374.81	(864.50)	2,166.11
10	Tax expense						
a	Current tax		310.00	-	310.08		197.89
b	Deferred tax	(1,781.26)	(0.00)	(72.46)	(1,781.26)	(103.88)	(7.34)
c	Adjustment of Tax related to earlier period/years	45.77		-	45.77	-	
	Total Tax Expenses	(1,735.49)	310.00	(72.46)	(1,425.42)	(103.88)	199.55
11	Net Profit/(Loss) after tax for the period (9-10)	1,791.84	2,698.29	(668.69)	3,900.23	(768.82)	1,876.56
12	Other Comprehensive Income/(Loss)						
a	Items that will not be reclassified to profit or loss(net of tax)						
b	Items that will be reclassified to profit or loss	1,481.36	709.45	1,790.52	2,190.81	1,780.45	95.00
	Other Comprehensive Income for the period (net of the tax)	1,481.36	709.45	1,790.52	2,190.81	1,780.45	95.00
13	Total comprehensive income for the period	3,273.30	2,717.74	1,221.93	5,991.04	1,019.84	2,070.56
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	9,777.29	9,777.29	989.83	9,777.29	989.83	9,777.29
15	Other Equity	34,632.42	31,355.86	7,137.10	34,632.42	7,137.10	29,364.36
16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :						
	Basic (Rs.)	1.83	2.05	(5.74)	3.89	(7.68)	9.35
	Diluted (Rs.)	1.85	2.04	(6.61)	3.91	(1.78)	8.96
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :						
	Basic (Rs.)	1.83	2.05	(5.74)	3.89	(7.68)	9.35
	Diluted (Rs.)	1.85	2.04	(6.61)	3.91	(1.78)	8.96

Notes:

- The unaudited Consolidate financial results for the second quarter and half year ended September 30, 2025, have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 13, 2025 respectively. The Company confirms that its Statutory Auditors, M/s JS&M & Associates have issued limited review report with unmodified opinion on the Consolidate financial results for the second quarter and half year ended September 30, 2025.
- The Consolidate financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Consolidate financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.
- Diluted EPS has been calculated after considering the 60 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The company has received 0 (Zero) Complaints from investors during the second quarter and half year ended September 30, 2025. the company has no outstanding investor complaint.
- The Unaudited financial results of the Company for the second quarter and half year ended September 30, 2025 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
- Figures for the previous period have been regrouped wherever necessary to confirm the current period classification.

For and Behalf of
BN AGROCHEM LIMITED

Chintan Ajaykumar Shah
Whole Time Director & CEO
DIN:05257050
Date: November 13, 2025
Place: Mumbai



BN AGROCHEM LIMITED
(Formerly BN Holdings Limited)
CIN : L15315MH1991PLC326590

Regd. Office : 217 Adani, Inspire-BKC, Situated G Block, BKC Main Road, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051

Tel: 022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com

Consolidated Statement of cash flows for the half year ended September 30, 2025

Rs. In Lacs

Particulars	As at Sep 30th, 2025 (Unaudited)	As at Sep 30th, 2024 (Unaudited)	As at Mar 31st, 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITY :			
Net Profit / (Loss) after extraordinary items and tax	3,839.90	(864.50)	2,070.56
Adjustment for :			
Provision for Non Operating Expenses			(1,180.14)
Non Cash Expenses			(0.05)
Tax Expense			190.55
Deferred Tax	(1,781.26)		
Unrealized Foreign Exchange (gain)/loss	163.85	1,780.45	1,075.63
Income Tax Exp	45.75		
Loss on extinguishment of Financial Liability	-	3.72	4,453.72
Depreciation and Amortization	38.13		13.61
Interest and Finance Charges	94.14	412.79	870.00
Provisions			7.80
Operating Profit / (Loss) before Working Capital Changes	2,400.50	1,332.46	7,501.68
Changes in Working Capital:			
Increase/(Decrease) in Trade Payables	(2,201.34)	0.13	17,092.04
Decrease/(Increase) in Other Current Assets	(17.93)	(14.92)	(279.31)
Increase/(Decrease) in Other Current Financial Assets	(11.39)	1,159.28	(16.92)
Increase/(Decrease) in Other Current liabilities	(43.45)	94.78	275.66
Increase/(Decrease) in Other Current Financial liabilities	(0.50)		15.85
Increase/(Decrease) in Trade Receivable	(472.90)		(28,866.33)
Increase/(Decrease) in Current Tax Assets	(3.40)	(9.87)	(2.15)
Increase/(Decrease) in Current Tax Liabilities	205.39	(1.96)	203.53
Increase/(Decrease) in Current Provisions	(1.45)		1,146.84
Cash Used In Operations	(146.47)	2,559.90	(2,929.11)
Income taxes paid (net)	(45.75)		(197.89)
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	(192.22)	2,559.90	(3,127.01)
B. CASH FLOW FROM INVESTING ACTIVITY :			
Investment in Preference Shares	-		
Increase/(Decrease) in Other Non Current Financial Assets	-	(29,933.28)	(29,012.09)
Purchase of intangible assets	-	(27.62)	(27.00)
NET CASH FLOW FROM INVESTING ACTIVITY	-	(29,960.90)	(29,039.10)
C. CASH FLOW FROM FINANCING ACTIVITY :			
Interest & Finance Charges paid	(94.14)	(412.79)	(870.00)
Issue of Share Warrants			775.08
Share Issue Expenses			(59.85)
Proceeds/(Repayment) of Non Current Borrowings	94.14	27,912.49	32,964.38
Repayment of Lease Liability	-		(5.45)
Proceeds/(Repayment) of Share warrant	-		
NET CASH FLOW FROM FINANCING ACTIVITY	-	27,499.70	32,804.16
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(192.22)	98.70	638.05
Cash and Cash equivalent as at beginning of the period	670.61	32.56	32.56
Effect of exchange rate changes on cash and cash equivalents	7.54		
Cash and Cash equivalent as at end of the period	485.93	131.25	670.61

For and on behalf of Board of Directors
BN AGROCHEM LIMITED

Chintan Ajaykumar Shah
Whole- Time Director & CEO
DIN: 05257050

Date: November 13, 2025
Place: Mumbai





JSMG & Associates

Chartered Accountants

Ph. 9456942089

C- 101, Old DLF Colony, Gurugram-122001

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date
Unaudited Standalone Financial Results of BN Agrochem Ltd. Pursuant to the
Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015, as Amended**

TO,
THE BOARD OF DIRECTORS,
BN Agrochem Limited
(Formerly known as BN Holdings Limited)
217, Adani Inspire – BKC, G Block, BNC Main Road,
Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051.
[CIN: L15315MH1991PLC326590]

We have reviewed the accompanying statement of unaudited Standalone financial results of BN Agrochem Ltd. ("the company") for the quarter ended September 30, 2025 and year to date from April 1, 2025 to September 30, 2025 (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations 2015"), as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be

identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JSMG & Associates

Chartered Accountants

ICAI Firm Registration Number: 025006C

CA Shruti Goyal

Partner

Membership No.: 428276

Place: AGRA

Date: 13/11/2025

UDIN: 25428276BMKTMA2467

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by SHRUTI
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Date: 2025.11.13
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BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)
CIN : L15315MH1991PLC326590
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Tel : Tel:-022-69123200 : Website : www.bn-holdings.com : Email: contact@bn-holdings.com
Balance Sheet as at September 30, 2025

(Rs. In Lacs)

PARTICULARS	As at Sep 30, 2025	As at Mar 31, 2025
ASSETS	-	-
NON-CURRENT ASSETS	-	-
(a) Property, Plant and Equipment	-	-
(b) Capital Work in Progress	-	-
(c) Intangible Assets	0.74	0.89
(d) Financial Assets	-	-
(i) Investments	35,583.36	36,306.34
(ii) Other Financial Assets	-	-
(e) Deferred Tax Assets (net)	1,784.05	2.79
(f) Other Non-Current Assets	-	-
TOTAL NON CURRENT ASSETS	37,368.15	36,310.02
CURRENT ASSETS	-	-
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Trade Receivables	4,695.69	309.75
(ii) Cash and Cash Equivalents	43.41	289.43
(iii) Other Financial Assets	0.15	0.15
(c) Current Tax Assets (Net)	6.02	2.62
(d) Other Current assets	297.71	282.84
TOTAL CURRENT ASSETS	5,042.98	884.79
TOTAL ASSETS	42,411.13	37,194.81
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	9,777.29	9,777.29
(b) Other Equity	22,424.81	21,330.68
TOTAL EQUITY	32,202.10	31,107.97
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	4,592.06	4,333.65
(ii) Other Financial Liabilities	-	-
(b) Provisions	7.80	7.80
TOTAL NON CURRENT LIABILITIES	4,599.86	4,341.45
CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	0.29
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,185.52	316.51
(iii) Other Financial Liabilities	2.38	2.88
(b) Other Current Liabilities	271.32	272.29
(c) Provisions	1,145.39	1,146.84
(d) Current Tax Liabilities (net)	4.56	6.60
TOTAL CURRENT LIABILITIES	5,609.16	1,745.39
TOTAL LIABILITIES	10,209.02	6,086.84
TOTAL EQUITY AND LIABILITIES	42,411.13	37,194.81

For and on Behalf of Board of Directors
BN AGROCHEM LIMITED

CHINTAN AJAYKUMAR SHAH
WHOLE-TIME DIRECTOR & CEO
DIN: 05257050

Date: November 13, 2025
Place: Mumbai



BN AGROCHEM LIMITED
(FORMERLY BN HOLDINGS LIMITED)
CIN : L15315MH1991PLC326590

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Tel : Tel-022-69122800 : Website : www.bn-holdings.com : Email: Contact@bn-holdings.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE SECOND QUARTER AND HALF YEAR ENDED

(Rs. in lacs)

S. No.	Particulars	Standalone				
		Quarter Ended			Year To date	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
						31.03.2025 Audited
1	Income					
a	Revenue from Operations	6,837.42	1,548.16	-	8,385.59	2,562.89
b	Other Income	-	-	4.42	-	4.86
	Total Income	6,837.42	1,548.16	4.42	8,385.59	2,567.75
2	Expenses					
a	Cost of Material Consumed, Construction & Other Related Project Cost	6,478.88	1,370.64	-	7,849.52	2,502.54
b	Change in Inventories of Finished Goods, Project in Progress	-	-	-	-	-
c	Employee benefits expense	34.39	49.63	30.43	84.03	87.71
d	Finance cost	49.70	44.44	288.05	94.14	412.79
e	Depreciation and amortisation expense	0.07	0.07	0.10	0.15	0.21
f	Other expenses	224.32	51.83	40.03	276.15	81.36
	Total expenses	6,787.37	1,516.61	358.61	8,303.99	8,528.81
3	Profit before share or profit/(loss) of associates, exceptional items and tax	50.05	31.55	(354.19)	81.60	(5,965.93)
4	Share of profit of Associate	-	-	-	-	-
5	Profit/(Loss) from operations before exceptional items (3-4)	50.05	31.55	(354.19)	81.60	(5,965.93)
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from operations before extraordinary items and tax(5-6)	50.05	31.55	(354.19)	81.60	(5,965.93)
8	Extra-ordinary Items	-	-	-	-	-
9	Profit/(Loss) before tax (7-8)	50.05	31.55	(354.19)	81.60	(5,965.93)
10	Tax expense					
a	Current tax	-	-	-	-	-
b	Deferred tax	(1,781.26)	(0.00)	(72.48)	(1,781.26)	(103.88)
c	Adjustment of Tax related to earlier period/years	45.75	-	-	46.75	-
	Total Tax Expenses	(1,735.51)	(0.00)	(72.48)	(1,735.51)	(103.88)
11	Net Profit/(Loss) after tax for the period (9-10)	1,785.56	31.55	(281.71)	1,817.12	(5,963.13)
12	Other Comprehensive Income/(Loss)					
a	Items that will not be reclassified to profit or loss(net of tax)	-	-	-	-	-
b	Items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the period (net of the tax)	-	-	-	-	-
13	Total comprehensive income for the period	1,785.56	31.55	(281.71)	1,817.12	(5,963.13)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	9,777.29	9,777.29	96.98	9,777.29	96.98
15	Other Equity	22,424.81	20,639.24	5,643.95	22,424.81	5,643.95
16(a)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations before extraordinary items) (Not annualised) :					
	Basic (Rs.)	1.83	0.03	(2.85)	1.86	(4.78)
	Diluted (Rs.)	1.84	0.08	0.01	1.92	(0.14)
16(b)	Earnings per share (of Rs 10/- each) (for continuing and discontinued operations after extraordinary items) (Not annualised) :					
	Basic (Rs.)	1.83	0.03	(2.85)	1.86	(4.78)
	Diluted (Rs.)	1.84	0.08	0.01	1.92	(0.14)

Notes:

- The unaudited standalone financial results for the second quarter and half year ended September 30, 2025, have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 13, 2025 respectively. The Company confirms that its Statutory Auditors, M/s ISWG & Associates have issued limited review report with unmodified opinion on the Standalone financial results for the second quarter and half year ended September 30, 2025.
- The standalone financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("IND AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. All amounts included in the Standalone financial results (including notes) are reported in lacs of Indian rupees (in lacs) except share and per share data, unless otherwise stated.
- Diluted EPS has been calculated after considering the 60 convertible bonds issued on 27.06.2024. Diluted EPS has been calculated in accordance with principle and procedure of Indian Accounting Standard - 33("IND AS - 33").
- Segment Reporting as defined in Ind AS 108 is not applicable.
- The company has received 0 (Zero) Complaints from investors during the second quarter ended September 30, 2025. As on September 30, 2025 the company has no outstanding investor complaint.
- The Unaudited financial results of the Company for the second quarter and half year ended September 30, 2025 are also available on the Company's website (www.bn-holdings.com) and on the website of BSE Limited (www.bseindia.com)
- Figures for the previous period have been regrouped wherever necessary to conform to current period classification.

For and Behalf of
BN AGROCHEM LIMITED

Chetan Ajaykumar Shah
Whole Time Director & CEO
DIN:05257050
Date: November 13, 2025
Place: Mumbai



BN AGROCHEM LIMITED (FORMERLY BN HOLDINGS LIMITED) CIN : L15315MH1991PLC326590 Statement of cash flows for the half year ended September 30, 2025 (Rs. In Lacs)				
Particulars		As at Sep 30 2025 (Unaudited)	As at Sep 30 2024 (Unaudited)	As at Mar 31 2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit/ (Loss) after tax		1,817.12	(473.32)	(5,963.13)
Adjustments for				
Provision for Non Operating Expenses		-	-	(1,180.14)
Non Cash Expenses		-	-	(0.05)
Deferred tax		(1,781.26)	(103.88)	(2.79)
Unrealized Foreign Exchange Fluctuation Loss		164.28	-	352.44
Income Tax Exp		45.75	-	-
Loss on extinguishment of Financial Liability		-	-	4,453.72
Depreciation and Amortisation		0.15	0.21	0.44
Interest and Finance Charges		94.14	412.79	869.45
Provision of Gratuity and Leave Encashment		-	-	7.80
Operating Profit/ (Loss) before Working Capital Changes		340.17	(164.20)	(1,462.25)
Changes in Working Capital:				
Increase/(Decrease) in Trade Payables		3,868.73	(0.10)	313.00
Decrease/(Increase) in Other Current Assets		(14.87)	(13.55)	(277.89)
Decrease/(Increase) in Other Financial Assets		-	-	-
Increase/(Decrease) in Other Current liabilities		(0.97)	(0.17)	269.74
Increase/(Decrease) in Other Current Financial Liability		(0.50)	-	1.63
Decrease/(Increase) in Trade Receivables		(4,385.94)	-	(309.75)
Decrease/(Increase) in Current Tax Assets		(3.40)	(9.87)	(2.15)
Increase/(Decrease) in Current Tax Liabilities		(2.04)	(1.96)	3.27
Increase/(Decrease) in Current Provisions		(1.45)	1,159.06	1,146.84
Cash used in operations		(200.28)	969.21	(317.58)
Income taxes paid (net)		45.75	-	-
NET CASH GENERATED/(USED) IN OPERATING ACTIVITY	A	(246.03)	969.21	(317.58)
B. CASH FLOW FROM INVESTING ACTIVITY :				
Investment in equity shares		-	(28,488.20)	(28,374.73)
Investment in preference shares		-	-	-
Investment in intangible assets		-	(1.33)	(1.33)
NET CASH FLOW FROM INVESTING ACTIVITY	B	-	(28,489.52)	(28,376.06)
C. CASH FLOW FROM FINANCING ACTIVITY :				
Interest & Finance Charges paid		(94.14)	(412.79)	(869.45)
Issue of share warrants		-	-	775.08
Issue of Share Capital		-	-	(59.85)
Share Issue Expenses		-	-	-
Share warrant convert into equity		-	-	-
Proceed from Security Premium		-	-	29,113.21
Proceeds/(Repayment) of non-current borrowings		94.14	27,912.49	-
Proceeds/(Repayment) of current borrowings		-	-	-
Net cash flow used in financing activities (C)	C	-	27,499.70	28,958.99
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		(246.03)	(20.62)	255.35
Cash and Cash equivalent as at beginning of the period		289.43	24.08	24.08
Cash and Cash equivalent as at end of the period		43.41	3.46	289.43
		(0.00)		(0.00)
Note: The Cash flow statement is prepared using the 'Indirect method' set out in Ind AS 7- Statement of Cash flows. Previous year's figures are re-arranged or re-grouped wherever necessary For and on behalf of Board of Directors BN AGROCHEM LIMITED  Chetan Ajaykumar Shah Whole- Time Director & CEO DIN: 05257050 Date: November 13, 2025 Place: Mumbai				

